

MIDWEST BANK
Detroit Lakes Branch
613 HWY 10 E
PO BOX 703
DETROIT LAKES, MN 56501

ANNUAL PERCENTAGE RATE. To determine the Periodic Rate that will apply to your account, we add a margin to the value of the Index, then

divide the value by 365 days. To obtain the ANNUAL PERCENTAGE RATE we multiply the Periodic Rate by the number of days in a year (366 during leap years). This result is the **ANNUAL PERCENTAGE RATE**. A change in the Index rate generally will result in a change in the ANNUAL PERCENTAGE RATE. The amount that your ANNUAL PERCENTAGE RATE may change also may be affected by the lifetime annual percentage rate limits, as discussed below.

Please ask us for the current Index value, margin and annual percentage rate. After you open a credit line, rate information will be provided on periodic statements that we send you.

FREQUENCY OF ANNUAL PERCENTAGE RATE ADJUSTMENTS. Your ANNUAL PERCENTAGE RATE can change on the first of the month. There is no limit on the amount by which the annual percentage rate can change during any one year period. However, under no circumstances will your ANNUAL PERCENTAGE RATE exceed 21.750% per annum or, go below 4.500% per annum at any time during the term of the Plan.

MAXIMUM RATE AND PAYMENT EXAMPLE. If you had an outstanding balance of \$10,000.00, the minimum payment at the maximum ANNUAL PERCENTAGE RATE of 21.750% would be \$184.73. This ANNUAL PERCENTAGE RATE could be reached immediately or prior to the 1st payment.

PREPAYMENT. You may prepay all or any amount owing under the Plan at any time without penalty.

HISTORICAL EXAMPLE. The example below shows how the ANNUAL PERCENTAGE RATE and the minimum payments for a single \$10,000.00 credit advance would have changed based on changes in the Index from 2010 to 2024. The Index values are from the following reference period: as of the last business day in March. While only one payment per year is shown, payments may have varied during each year. Different outstanding principal balances could result in different payment amounts.

The table assumes that no additional credit advances were taken, that only the minimum payments were made, and that the rate remained constant during the year. It does not necessarily indicate how the Index or your payments would change in the future.

INDEX TABLE

Year (as of the last business day in March)	Index (Percent)	Margin (1) (Percent)	ANNUAL PERCENTAGE RATE	Monthly Payment (Dollars)
2010.....	3.250....	0.500	4.500 (8)	38.22
2011.....	3.250....	0.500	4.500 (8)	38.22
2012.....	3.250....	0.500	4.500 (8)	38.22
2013.....	3.250....	0.500	4.500 (8)	38.22
2014.....	3.250....	0.500	4.500 (8)	38.22
2015.....	3.250....	0.500	4.500 (8)	
2016.....	3.500....	0.500	4.500 (8)	
2017.....	4.000....	0.500	4.500	
2018.....	4.750....	0.500	5.250	
2019.....	5.500....	0.500	6.000	
2020.....	3.250....	0.500	4.500 (8)	
2021.....	3.250....	0.500	4.500 (8)	
2022.....	3.500....	0.500	4.500 (8)	
2023.....	8.000....	0.500	8.500	
2024.....	8.500....	0.500	9.000	

(1) This is a margin we have used recently; your margin may be different.
(8) This A.P.R. reflects a 4.500 percent floor.

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